### HAINESPORT TOWNSHIP ORDINANCE 2024-4

## CALENDAR YEAR 2024 ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A:4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S.A. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Mayor and members of Township Committee of the Township of Hainesport in the County of Burlington finds it advisable and necessary to increase its CY 2024 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Mayor and members of Township Committee hereby determines that a 1.0% increase in the budget for said year, amounting to \$29,880.60 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Mayor and members of Township Committee hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to the final appropriation in either of the next two succeeding years;

NOW THEREFORE BE IT ORDAINED, by the Mayor and members of Township Committee of the Township of Hainesport, in the County of Burlington, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2024 budget year, the final appropriations of the Township of Hainesport shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5%, amounting to \$104,582.10, and that the CY 2024 municipal budget for the Township of Hainesport be approved and adopted in accordance with this ordinance; and.

**BE IT FURTHER ORDAINED,** that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

#### NOTICE OF PUBLIC HEARING

### TOWNSHIP OF HAINESPORT ORDINANCE 2024-4

## CALENDAR YEAR 2024 ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A:4-45.14)

The ordinance published herewith was introduced and passed upon first reading at the regular meeting of the Township Committee of the Township of Hainesport held on February 13, 2024. It will be further considered for final passage after a public hearing at the regular meeting to be held on March 12, 2024 at the Municipal Building, One Hainesport Centre, Hainesport, New Jersey at 6:30 P.M. at which time and place any persons desiring to be heard upon the same will be given an opportunity to be heard. Copies of said Ordinance may be obtained from the Township Clerk.

Dated: February 13, 2024

Paula L. Kosko, RMC

Township Administrator/Clerk

	Motion	Second	Ayes	Nays	Abstention	Absent
Evans	X		X			
Montgomery		X	X			
Clauss			X			
Tordy			X			
Gilmore			X			

#### NOTICE OF FINAL PASSAGE

## TOWNSHIP OF HAINESPORT ORDINANCE 2024-4

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Notice is hereby given that Ordinance 2024-4 as entitled above has been finally adopted on final reading by the governing body of Hainesport Township after a public hearing at a meeting held on March 12, 2024. Said Ordinance shall take effect in accordance with law.

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Dated: Month 12, 2024

Paula L Kosko, RMC

Township Administrator/Clerk

ACKNOWLEDGEMENT OF

APPROVAL BY:

Dated: March 12, 2024

Leila Gilmore

Mayor of Hainesport Township

	Motion	Second	Ayes	Nays	Abstention	Absent
Evans			X			
Montgomery	X		X			
Clauss			X			
Tordy		X	X			
Gilmore			X			

Introduced:

February 13, 2024

First Publication: Adoption:

February 18, 2024 March 12, 2024

Final Publication:

March 18, 2024