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State of New Jersey

Department of Community Affairs

Annual Debt Statement

0316 **0316 Township of Hainesport** Date Prepared: **23-Jan-2014**

Budget Year Ending: **31-Dec-2013** (Month-DD) **2013** (year)

Name: Dawn Emmons	Phone: (609) 267-2730
Title: Chief Financial Officer	Fax: (609) 267-0806
Address: One Hainespor Center, PO Box 477	Email: demmons@hainesporttownship.com
Hainesport, New Jersey 08036	CFO Cert #: N-0662

1 Dawn Emmons, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0316 Township of Hainesport here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 7,758,000.00	\$ 7,758,000.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ 3,262,144.87	\$ 3,262,144.87	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 8,264,522.87	\$ 1,928,693.60	\$ 6,335,829.27
2 <u>Total</u>	<u>\$ 19,284,667.74</u>	<u>\$ 12,948,838.47</u>	<u>\$ 6,335,829.27</u>

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>		
<u>2011</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 817,696,460.00
<u>2012</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 782,497,120.00
<u>2013</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 775,528,308.00
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 791,907,296.00
5	Net Debt expressed as a percentage of such equalized valuation basis is: %	0.800%